

Section-H: ANNEXURES

6) Revised Annexure-VI: Bank Guarantee Format for E.M.D.

This Deed of Guarantee is executed by the _____ (Bank name) a Scheduled bank within the meaning of the Reserve bank of India Act and carrying out banking business including guarantee business at Mumbai and other places having its head office at _____ (hereinafter referred to as “the Bank”) in favour of Life Insurance Corporation of India, formed under section III of the LIC Act, 1956 (Act 31 of 1956) (hereinafter referred to as “the Corporation”) having its Information Technology Dept. of Central Office at the 2nd floor, Jeevan Seva, S. V. Road, Santacruz (W), Mumbai 400 054, for an amount not exceeding Rs.83,00,000/- (Rupees Eighty-Three Lakhs Only) at the request of (Vendor Name & Address) (hereinafter referred to as the “Vendor”).

This Guarantee is issued subject to the condition that the liability of the bank under this Guarantee is limited to a maximum of Rs.83,00,000/- (Rupees Eighty-Three Lakhs Only) and the Guarantee shall remain in force up to _____ date (valid for a period of _____) and cannot be invoked, otherwise than by a written demand or claim under this guarantee served on the bank on or before _____ (Date) by the Corporation.

Whereas _____ (Vendors name incorporated under Companies Act) having its registered head office at _____

_____ (Address), is participating in the RFP Ref. No. **LIC-CO/ERM/CSD/RFP/2026-27/DPDPA_Tools Dated: 13/07/2026** for “**Procurement and Implementation of Tools related to DPDP Act, 2023 and DPDP Rules, 2025**” and subsequent modifications issued on _____.

And whereas the bank _____ (name and address) has agreed to give, on behalf of the Vendor, guarantee towards Earnest Money Deposit (EMD).

Therefore, we hereby affirm that we Guarantee and are responsible to you on behalf of the Vendor, up to a total amount of Rs.20,00,000/- (Rupees Twenty Lakhs Only) and we undertake to pay you, upon your first written demand without cavil or argument declaring the Vendor to be in default as per the terms and conditions of the RFP LIC-CO/ERM/CSD/RFP/2026-27/DPDPA_Tools Dated: 13/07/2026 for “**Procurement and Implementation of Tools related to DPDP Act, 2023 and DPDP Rules, 2025**” and without cavil or argument, any sum or sums as specified by you within the limit of Rs.83,00,000/- (Rupees Eighty-Three Lakhs Only) as aforesaid, without your need to prove or to show grounds or reasons for your demand of the sum specified therein. This Guarantee shall not be affected by any change in the Constitution of the bank.

NOTWITHSTANDING ANYTHING CONTAINED HEREIN:

1. The Bank hereby covenants and declares that this guarantee is an unconditional and irrevocable one and the Bank undertakes that it shall not revoke, cancel, withdraw or relinquish its obligations under this guarantee without the prior written consent of the Corporation.
2. The Bank’s liability under this guarantee is restricted to a sum of Rs.83,00,000/- (Rupees Eighty-Three Lakhs Only).
3. This guarantee will be valid for a period up to _____. (Note: Validity of BG should be one year from the date of submission of BG to the Corporation, including the claim period). The liability of the Bank under this guarantee shall continue to remain in full force and effect until the expiry of the validity period of this guarantee, unless the Corporation, before such expiry, discharges the Bank from its obligations hereunder in writing and returns the original instrument of guarantee to the Bank.
4. Any written demand or claim under this Guarantee lodged with the Bank at its Mumbai Branch located at _____ on or before the expiry of the validity period of this Guarantee shall be sufficient to invoke this Guarantee. The Bank irrevocably undertakes to forthwith honour and pay the amount demanded by the Corporation, without demur, reservation, contest or protest and notwithstanding any dispute, difference, claim or proceeding between the Corporation and the Vendor.
5. The Bank acknowledges that the Corporation shall have full liberty, without affecting in any manner the liability of the Bank under this guarantee, to vary, amend, modify or extend any of the terms and conditions of the RFP or the bidding process, or to grant any waiver, concession, relaxation, extension of time, forbearance or indulgence to the Vendor. The Bank shall not be

released or discharged from its obligations under this Guarantee by reason of any such variation, amendment, modification, extension, waiver, concession, relaxation, forbearance or indulgence.

6. A written demand or claim made by the Corporation in accordance with Clause 4 shall constitute sufficient authority for the Bank to make payment under this Guarantee. Such one or more demands may be made by the Corporation; provided that the aggregate amount claimed shall not exceed Rs.83,00,000/- (Rupees Eighty-Three Lakhs Only).
7. This guarantee shall be independent of and autonomous from the underlying RFP, or any other arrangement between the Corporation and the Vendor. The obligations of the Bank under this guarantee shall not be dependent upon the validity, legality, performance, or enforceability of any such arrangement. The Corporation is under no obligation to prove or show grounds or reasons for making the demand for part or the full amount of the guarantee.
8. This guarantee shall not be affected by any change in the constitution, legal status, ownership, management, amalgamation, reconstruction or reorganisation of the Bank or the Vendor
9. We hereby confirm that we have the powers to issue this guarantee in your favour under the Constitution and business procedure of the Bank and the undersigned is/are the recipient of authority by express delegation of powers and has/have full powers to execute this Performance Bank Guarantee.
10. Any dispute arising out of or in connection with this guarantee shall be subject to the exclusive jurisdiction of the competent courts at Mumbai.

DATED AT THIS DAY OF 2026

SEALED & SIGNED BY BANK